

Seat No.: _____

Enrolment No. _____

GUJARAT TECHNOLOGICAL UNIVERSITY

MAM - SEMESTER-V • EXAMINATION – SUMMER • 2015

Subject Code: 4150505

Date: 16-05-2015

Subject Name: Export Import Procedures

Time: 10:30 am - 01:30 pm

Total Marks: 70

Instructions:

1. Attempt all questions.
2. Make suitable assumptions wherever necessary.
3. Figures to the right indicate full marks.

- Q.1 (a)** What is Foreign Trade? Explain the role of Export-Import in Indian economy. **07**
(b) Which types of Preliminaries required for starting new Export- Import Business? **07**

- Q.2 (a)** Define method of Direct & Indirect Exporting. **07**
(b) Discuss the formalities for application of getting IEC No. **07**

OR

- (b)** Give various provisions for availing RCMC. **07**

- Q.3 (a)** Explain the objective & Highlights of latest Import- Export policy. **07**
(b) Discuss importance of arranging Finance for Export-Import. Give sources of Finance. **07**

OR

- Q.3 (a)** When Licence is required for Export & Import? Differentiate between Prohibited goods & Restricted goods. **07**
(b) What types of clearance is required for Exporting goods relating quality & Central Excise? **07**

- Q.4 (a)** What is Cenvat? When cenvat credit is considered for the rebate? **07**
(b) Explain Methods of Payments in Export. **07**

OR

- Q.4 (a)** What is meant by Letter of Credit? Explain importance & benefits of L.C. **07**
(b) What are the factors affecting the Export Payment Terms? **07**

- Q.5 (a)** Explain provisions relating the Custom clearance of Imported goods & payment of Custom duties. **07**
(b) Write short note on (Any two) **07**
1. SEZ 2. EPC 3. EOU

OR

- Q.5 (a)** Explain “SAARC” countries & state its functions. **07**
(b) Write short note on: (Any two) **07**
1. Deemed Export 2. DGFT 3. EPZ
