

GUJARAT TECHNOLOGICAL UNIVERSITY
MAM - SEMESTER- VI • EXAMINATION – SUMMER • 2015

Subject Code: 4160503**Date: 04-06-2015****Subject Name: Company Law****Time: 10.30 am – 01.30 pm****Total Marks: 70****Instructions:**

1. Attempt all questions.
2. Make suitable assumptions wherever necessary.
3. Figures to the right indicate full marks.

- Q1. (a)** What is a joint stock company? Explain the nature and characteristics of a joint stock company. **07**
- (b)** What is meant by Memorandum of Association? Explain the contents of Memorandum of Association in detail. **07**
- Q2. (a)** Write a note on rights, powers, duties and liabilities of directors. **07**
- (b)** What is public issue? Write a note on ESOPs **07**
- OR**
- (b)** What are the differences between a private company and a public company? **07**
- Q3 (a)** Write a note on Alteration of the Memorandum **07**
- (b)** Distinction between Memorandum and Article of Association **07**
- OR**
- (a)** Write a note on Definition, Objective, and Conditions for the issue of Prospectus. **07**
- (b)** What are the rights, liabilities and duties of shareholders? **07**
- Q4 (a)** Explain share certificate and share warrant. What are the main differences between these two? **07**
- (b)** Explain: **07**
- Issue of shares at premium
 - Issue of shares at a discount
 - Commission and brokerage
- OR**
- (a)** Write a detailed note on membership of a company. Mention how is membership created and how membership ceases. **07**
- (b)** What are the restrictions on acquisition and transfer of shares
- Q5 (a)** What are the different modes of appointments of directors? What are the other rules regarding the appointment of directors? **07**
- (b)** Explain the rules for retirement of directors and resignation of a director. Also mention vacation of office by directors. **07**
- OR**
- (a)** What are the provisions regarding remuneration of directors? **07**
- (b)** What is the legal position of a director? Write a note on meetings of the board of directors **07**
