

	(b)	X company president wants to take group decision along with its employees for identifying new uses of technology. Advice the president any two decision making techniques mentioning the potential benefits as well as limitation of each	07
Q.3	(a)	Write short note on management by objective(MBO)	07
	(b)	What is strategic business unit Explain the line organization with chart.	07
OR			
Q.3	(a)	Advantages of partnership and disadvantage of joint stock company.	07
	(b)	Define the planning and steps involved in planning	07
Q.4	(a)	Explain the difference between centralization and decentralization. What are the factor influencing decentralization?	07
	(b)	Describe in detail Maslow's hierarchy need with diagram	07
OR			
Q.4	(a)	Briefly explain the PERT and CPM chart with diagram	07
	(b)	Discuss the role of budgeting as controlling system.	07
Q.5		Read the caselet and answer the questions: GSFC is a successful fertilizer company. Its eight refineries manufacture three main products: fuel, petrochemicals and lubricants. The products are sold to a variety of customers, all over India, Nepal, Bangladesh and Pakistan. The Rs20, 000 crore company has a workforce of about 27, 500. Currently, the following major positions report directly to the M.D Director of Operations, Personnel, Marketing and Finance. In view of growing competition, the company is thinking about changing its organization structure. The MD is also thinking of adding two additional portfolios to the existing structure ie of strategic planning and R&D. 1) Draw an organization chart showing the current structure and identify the structure. 2) Draw a proposed chart for changing BPCL'S current structure to a hybrid structure. 3) Outline the pros and cons of the proposed new structure.	14

OR

SUBJECT: MANAGEMENT PRINCIPLES FOR LOGISTICIANS

The Marketing manager of AMK Enterprises, Roopali Deshmukh (Deshmukh) stepped out of the conference hall in a pensive mood after an important meeting called by the CEO. The meeting was attended by the heads of various departments in the company and was convened to discuss the targets for the coming assessment year. Deshmukh had a formidable sales target to achieve and wondered how she would be able to meet those seemingly impossible goals. This fear was further aggravated by the fact that the productivity levels of employees in the company had been falling. Deshmukh was under tremendous pressure from the management to improve the performance of her team. She also had to deal with the decreasing levels of employees' morale in her 24-member team. As a first step, Deshmukh informed her team members about a meeting that she planned to hold the next day. She then drafted a plan of action that she intended to discuss with her team.

The next day, Deshmukh began the meeting by informing her team members about the corporate meeting she had attended. She then said, "We have a difficult task ahead for this year, and your participation and involvement is essential to achieve the goals". She then invited suggestions from her team members regarding the role to be played by each of them. The meeting then progressed on to setting of individual targets for by each team member as, it was felt that this would help in accomplishing the organizational goals. Specific goals were, therefore, set and agreed upon by all the team members. The team aimed to increase the organizational profits by 18% over the next six months. They sketched out a plan of action to achieve the targets set for the team and decided that they would meet once every two months to monitor their progress.

Two months later, the team met again and received their progress. Deshmukh also gave a feedback on the performance of every member of the team. The team then collectively identified the areas of improvement and decided upon the measures they would take to overcome their deficiencies. This continued for the rest of the year. The final review meeting was held just before the yearly corporate meeting attended by the top management. The team was surprised to see that they had achieved their targets.

Thus, effective planning and control mechanisms helped the team achieve their short term goals, and this in turn, helped in the achievement of the organizational objectives. Besides, the employees were also motivated as the management gave adequate recognition to their involvement and participation in achieving team goals. The target to be achieved by the team was highly challenging. This further motivated the team members as they had better opportunities to prove their problems solving skills. Thus, the outstanding performance of the sales team helped the organization achieve in the long term.

Questions for Discussions:

1. Roopali Deshmukh followed the practice of management by objectives (MBO) while setting goals for team members. Discuss the various phases of the MBO process that helped her team achieve its goals.
2. Explain briefly the process of MBO and the various advantages of implementing MBO in organizations.
