

GUJARAT TECHNOLOGICAL UNIVERSITY
MBA - SEMESTER-III • EXAMINATION – SUMMER • 2014

Subject Code: 2830002

Date: 22-05-2014

Subject Name: Legal Aspects of Business (LAB)

Time: 14:30 pm – 17:30 pm

Total Marks: 70

Instructions:

- 1. Attempt all questions.**
- 2. Make suitable assumptions wherever necessary.**
- 3. Figures to the right indicate full marks.**

- Q.1 (a)** Define Company Meeting and Discuss the different kinds of Meetings. **07**
(b) Write a short note on Dispute Redressal Machinery under the Consumer Protection Act. **07**
- Q.2 (a)** “A contract without Consideration is void.” Comment on the statement and give exceptions. **07**
(b) What is pledge? State briefly the rights and duties of Pawnor and Pawnee **07**
- OR**
- (b)** “The liability of the Surety is co-extensive with that of the Principal Debtor.” Explain this statement. **07**
- Q.3 (a)** Define Memorandum of Association and its content. Distinguish it from Articles of Association. **07**
(b) What is a Negotiable Instrument? What are the different kinds of Negotiable Instruments? **07**
- OR**
- Q.3 (a)** Who is Unpaid Seller? What are his rights in case of breach of contract by the buyer **07**
(b) X and Y go into a shop. X says to the shopkeeper, “Let Y has the goods and if he does not pay, I will.” What kind of Contract is this? Discuss the rights and duties of the parties involved in the contract. **07**
- Q.4 (a)** Define Intellectual Property. What are major types of protections provided by the Intellectual Property Rights. **07**
(b) What do you mean by Environmental Impact Assessment and what is the procedure for EIA? **07**
- OR**
- Q.4 (a)** What are the powers of Central Government in Environmental Protection Act **07**
(b) What are Patents and steps to obtain Patent? What are the various rights available to the Patentee **07**
- Q.5 (a)** Explain the concept of Digital Signature. How do a person obtain a Digital Signature Certificate **07**
(b) Define Company and its characteristics. **07**
- OR**
- Q.5 (a)** Explain doctrine of Ultra Vires, Doctrine of indoor management and doctrine of constructive notice. **07**
(b) Differentiate between Holder and Holder in Due course and also explain privileges of a Holder in Due course. **07**
