

Seat No.: _____

Enrolment No. _____

GUJARAT TECHNOLOGICAL UNIVERSITY
MBA – SEMESTER 3 – EXAMINATION – SUMMER 2016

Subject Code: 2830002

Date: 30/04/2016

Subject Name: Legal Aspects of Business

Time: 10:30 am - 1:30 pm

Total Marks: 70

Instructions:

1. Attempt all questions.
2. Make suitable assumptions wherever necessary.
3. Figures to the right indicate full marks.

Q1. (A) Pic out the correct option out of the following multiple choices – (06)

- i) Information technology act is applicable to –
 - a) computers
 - b) digital companies
 - c) mobiles
 - d) all of the above
- ii) Meaning of goods in sales of goods act is –
 - a) ascertained goods
 - b) curtained goods
 - c) future goods
 - d) all of the above
- iii) Consumer courts are for the support of -
 - a) buyers
 - b) both
 - c) sellers
 - d) none
- iv) Soil pollution is part of –
 - a) water pollution
 - b) air pollution
 - c) land pollution
 - d) none
- v) In contract of agency there are total _____ contracts-
 - a) 3
 - b) 1
 - c) 2
 - d) zero
- vi) Which is a negotiable instrument out of the below –
 - a) cheques
 - b) bills of exchange
 - c) hundi
 - d) all of the above

Q1. (B) (i) define company. (4)

Q1. (B) (i) define default as per consumer protection act.

Q1. (B) (i) define meaning of environment as per environment protection act.

Q1. (B) (i) define condition as per negotiable instrument act.

Q1. (C) Who is a surety? Explain rights of a surety. (04)

Q2. (A) Explain who is an unpaid seller. State his rights (07)

Q2. (B) “All the contracts are agreements but all the agreements are not contract.”

Explain the statement with details. (07)

OR

Q2. (B) What are the different types of contracts? (07)

Q3. (A) Define Director and state the statutory provisions regarding appointment and remuneration of directors. (07)

Q3. (B) Define prospectus. What are the criminal and civil liabilities of directors related to issue of prospectus? (07)

OR

Q3. (A) What are the conditions and warranties? How one can differentiate between them. (07)

Q3. (B) Define goods. What are the different types of it? Explain in detail. (07)

Q4. (A) What do you understand by digital signatures? What is the importance of it? (07)

Q4. (B) What are the consumer forums? How do they protect rights of a consumer? (07)

OR

Q4. (A) What is environment protection act 1986? What is the importance of it? (07)

Q4. (B) What is infringement of patents? How one can save intellectual property? (07)

Q5. Mr. X is director of a private company limited by shares. The total share capital of this private limited company is 50 lakh rupees. The other director is his mom Mrs. Y who rarely comes to the office. At the end of the year while final accounts were audited it was found that salary of Mrs Y was 60 lakh rupees. Give your social comment on each and every aspect of this case. (14)

OR

Q5. (A) A chemical factory is running business of manufacturing of plastic granules. The waste out of the process which is partly hazardous is directly disposed off at the shores of the sea. Is it right way of disposing off the waste? What are the provisions of water pollution & environment protection act related to this hazardous waste disposal? (07)

Q5. (B) Mrs X lost her husband in an accident. She was living separate from her husband but not divorced. Her brother in law did not allowed her to do funeral (crimination ceremony) of her husband until she signed property papers in favor of her brother in law. What she can do later? Explain the root cause of the case to solve the case. (07)
