

Seat No.: _____

Enrolment No. _____

GUJARAT TECHNOLOGICAL UNIVERSITY
MBA (AM) – SEMESTER 3– • EXAMINATION – WINTER 2018

Subject Code: 4130501

Date: 04/12/2018

Subject Name: MANAGERIAL ECONOMICS

Time: 10:30 AM TO 01:30 PM

Total Marks: 70

Instructions:

1. Attempt all questions.
2. Make suitable assumptions wherever necessary.
3. Figures to the right indicate full marks.

- Q1. (a)** What is the scope of managerial economics? How it is useful for the managers in taking decisions ? **07**
(b) What is mixed economy? Which elements you will find in mixed economy? **07**
- Q2. (a)** What is marginal utility? Explain the law of diminishing marginal utility. **07**
(b) Explain consumer's equilibrium **07**
- OR**
- (b)** Explain types of elasticity of supply **07**
- Q3.(a)** Explain the concept of revenue with revenue curves **07**
(b) Explain return to scale and return to factor. **07**
- OR**
- Q3. (a)** What is producer's equilibrium explain it with marginal cost and marginal revenue. **07**
(b) What is elasticity of demand? Explain types of elasticity of demand with examples. **07**
- Q4. (a)** What is perfect competition? What are the characteristics of perfect competition? **07**
(b) Banks are an important manufacturer of credit - discuss the statement with example. **07**
- OR**
- Q4. (a)** "Money is just a concept that distribute the real wealth"- Discuss . **07**
(b) In which form of market there are many firms that sell closely differentiated Products? Also explain features of the same. **07**
- Q5. (a)** What are the effects of population growth in India? **07**
(b) Differentiate relative poverty and absolute poverty **07**
- OR**
- Q5. (a)** Define unemployment with types of unemployment **07**
(b) What are the main causes of low productivity? **07**
