

Seat No.: _____

Enrolment No. _____

GUJARAT TECHNOLOGICAL UNIVERSITY
MBA - SEMESTER-III • EXAMINATION – WINTER • 2014

Subject Code: 2830013

Date: 06-12-2014

**Subject Name: WTO Multilateral Trading System and its Impact on Business
(WMTS-I)**

Time: 10:30 am - 01:30 pm

Total Marks: 70

Instructions:

1. **Attempt all questions.**
2. **Make suitable assumptions wherever necessary.**
3. **Figures to the right indicate full marks.**

- Q: 1 (A)** Discuss the economic costs and benefits of being part of a Regional Trade Agreement (RTA) such as SAFTA under the institutional umbrella of the World Trade Organization. **07**
- (B)** Describe the structure of WTO. **07**

- Q: 2 (A)** Discuss the importance of international trade in the economic development of a country. **07**
- (B)** Write a detailed note on trade-related aspects of intellectual property rights (TRIPS) along with the current developments. **07**

OR

- (B)** Why GATT was considered as “rich man’s club” in the earlier years, by developing countries? **07**

- Q:3 (A)** Discuss the reasons behind choosing a quota on imports rather than a unit or ad valorem tariff as a protective policy instrument. **07**
- (B)** Discuss the principles of Most Favoured Nations (MFN) **07**

OR

- (A)** Explain the Rules relating to administration of import licensing Procedures. **07**
- (B)** Write a note on Rules governing use of subsidies on industrial products. **07**

- Q:4 (A)** How business can use the system to persuade the government to take up the matter for settlement under the WTO’s dispute settlement procedures, where it considers that the importing country is in breach of its obligation? **07**
- (B)** Discuss the concept of binding of tariffs as a part of GATT **07**

OR

- (A)** Explain the Rules relating to the valuation for customs purposes of the imported goods. **07**
- (B)** Write a note on Rules governing use of subsidies on agricultural products. **07**

- Q:5 (A)** What is the place of the automobile industry in Indian economy? In your opinion is car assembling segment over protected in India? If yes, should the government provide relief to consumers by allowing liberal import of used-cars? Why or why not? If no, what is the desirable policy conducive for faster economic growth in the country? **14**

OR

- (A)** Is free trade a sufficient condition for growth and poverty alleviation in developing countries? Critically evaluate how recent trade liberalization experience in some South Asian countries has influenced their economic growth and poverty. **14**
