Seat No.: ________ Enrolment No.___________

GUJARAT TECHNOLOGICAL UNIVERSITY
MBA – SEMESTER (4) – EXAMINATION – SUMMER 2016

Subject Code:2840502 **Date: 07/05/2016**
Subject Name: Export Import Policy Procedure Documentation (EIPPD)
Time: 10:30 am to 1:30 pm **Total Marks: 70**

Instructions:
1. **Attempt all questions.**
2. **Make suitable assumptions wherever necessary.**
3. **Figures to the right indicate full marks.**

Q1(a) Multiple Choice Questions [6]

1. What is the safest mode of payment for an exporter?
   a. Letter of credit b. Document against acceptance
   c. Document against payment d. Advance payment
2. _________ is called the document of title of goods
   a. Bill of lading b. Shipping bill
   c. Bill of entry d. Commercial Invoice
3. DFIA is a _______________ scheme.
   a. Pre Import b. Pre Export
   c. Post Import d. Post Export
4. Which of the following is a commercial document?
   a. Bill of Entry b. Bill of Lading
   c. Shipping Bill d. ARE form
5. Which of the following risk is not covered by ECGC?
   a. Insolvency of buyer b. Protracted default by the buyer
   c. Loss due to nature of goods d. Cancellation of export license
6. ___________________is the best INCO Term for importer
   a. FOB b. CIF
   c. DDU d. DDP

Q1(b) Define the following terms [4]

a. Bill of Entry b. SEZ
c. WTO d. DDP

Q1(c) Explain the difference between FERA & FEMA. [4]

Q2(a) Explain the steps involved in processing an Export order [7]
Q2(b) Write note of the Development of WTO and the reasons for its development. [7]

OR

Q2(b) Explain the various ways in which post-shipment finance can be obtained. [7]

Q3(a) Explain in detail the EPCG Scheme. [7]
Q3(b) What is L/C? Explain the functioning of L/C. [7]

OR

Q3(a) Explain the Advance Authorization Scheme and its various provisions. [7]
Q3(b) What is Transaction Risk? Explain the various methods for managing transaction risk. [7]

Q4(a) Write a note the role of ECGC in promoting exports from India. [7]
Q4(b) What are INCO Terms? Explain in detail the ‘C’ and ‘D’ group terms. [7]

OR

Q4(a) Explain the procedure required for the custom clearance of Import cargo? [7]
Q4(b) Explain the procedure for obtaining IEC No. [7]

Q5 You are an exporter trading in agriculture products. While you exported a container of sesame seed to Europe, the European Union imposed a ban of 1 year on the import of sesame seeds from India. What will be your remedies in this case? Explain the procedure of settlement with all options in details. [14]

OR

Q5 Shree Ram Enterprise received a confirmed export order for supplying 1 lakh pieces of shirt to Tanzania. The company has drawn pre-shipment finance from Bank of India against the confirmed export order. On the due date the company makes the shipment of the cargo and prepares documents for submission. The importer accepts the documents and receives the goods. Ram enterprise has given 60 days to credit period. On the due date the Export manager come to know that the importer has gone bankrupt. What are the remedies that Ram enterprise can look forward to minimize the losses?
[14]

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