Seat No.: ___ Enrolment No. GUJARAT TECHNOLOGICAL UNIVERSITY MBA - SEMESTER-IV • EXAMINATION - WINTER • 2014 Subject Code: 840002 Date: 26-11-2014 **Subject Name: International Business (IB)** Time: 10.30am - 13.30pm **Total Marks: 70 Instructions:** 1. Attempt all questions. 2. Make suitable assumptions wherever necessary. 3. Figures to the right indicate full marks. (a) What factors have contributed to the increased growth in globalization 07 0.1 in recent decades? **(b)** Explain the term: Polycentrism & Ethnocentrism. **07 Q.2** (a) What are political risks? Explain its types. **07** What are the components of a country's balance of payments? 07 OR What is "Sustainability"? Explain Kyoto Protocol in detail. **07 (b)** Q.3(a) Discuss "Mercantilism" a trade theory. **07** Show how theory of Absolute advantage differs from theory of Comparative advantage. 07 **(b)** OR What are the factors a country look for choosing a trade partners to trade with? **07** 0.3 (a) Write a note on: The Porter Diamond theory. 07 **(b)** "Nontariff barriers directly influence the price"-Do you agree with the statement? **07 Q.4** (a) Give reasons for the same. Explain The European Union and The North American Free Trade Agreement. **07** OR Explain value chain in detail and also show the diagram of the value chain. **07 Q.4** (a) "Manager use scanning techniques to compare countries on broad indicators 07 **(b)** of opportunities and risks". Elaborate the statement. What are the steps to be followed for exporting the goods? Q.5 (a) **07** Give suitable example and explain why firms alter their products? **07 (b)** OR

(a) Write a note on: International Financial Reporting Standards

(b) What are the reasons for failure of Expatriate?

Q.5

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