

Seat No.: _____

Enrolment No. _____

GUJARAT TECHNOLOGICAL UNIVERSITY
MBA – SEMESTER– IV • EXAMINATION – SUMMER 2015

Subject Code: 2840010

Date: 18/05/2015

Subject Name: WTO and its impact on business & Industry

Time: 10.30 am to 01.30 pm

Total Marks: 70

Instructions:

1. Attempt all questions.
2. Make suitable assumptions wherever necessary.
3. Figures to the right indicate full marks.

- Q.1** (a) Explain the concept of STATE TRADING in international Business with the principles of GATS Rules relating thereto. **07**
- (b) Critically analyse the Pre-Requisites of applicability of GATS Rules with governing Principles. **07**
- Q.2** (a) Critically analyse the General & Fundamental obligations embodied in GATS Rules with exceptions to it. **07**
- (b) Explain the principles referred by MFN PRINCIPLES, NATIONAL TREATMENT PRINCIPLE & NEGOTIATED CONCESSIONS embodied in GATS Rules. **07**
- OR**
- (b) Explain the concept of Compulsory Licensing of Patents under the Patent Act and the Rules thereunder. Describe the conditions prescribed in the TRIPS Agreement for compulsory licensing of patents.
- Q.3** (a) Discuss the nature & types of commitments and obligations including liberalized commitments under GATS Rules. **07**
- (b) Explain the importance of the Intellectual Property Rights with the types of the rights covered and the limitations in the validity of the intellectual property rights. **07**
- OR**
- Q.3** (a) Explain the concept of PATENTS RIGHTS with its Pre-requisites and the rights of the registered Patent holders. **07**
- (b) Explain the concept of COPY RIGHTS with its Pre-requisites & Rights of the registered copy right holders. What are the remedies afforded for infringement of copy rights. **07**
- Q.4** (a) Explain the concept of TRADE MARK with the Pre-requisites and how it is useful to the holder thereof. What legal rights are afforded for the infringement of registered Trade mark rights. **07**
- (b) Critically analyse the benefits of TRIPS AGREEMENT governing the IPRs. **07**
- OR**
- Q.4** (a) Explain the concept of GOVERNMENT PROCUREMENT with its OBJECTIVES & MAIN FUNCTIONS. Mention the main provisions of WTO governing the Government Procurement. **07**
- (b) Explain the philosophy of the WTO Settlement of disputes mechanism & the principles followed to redress the disputes by General council or Dispute Settlement Body. **07**
- Q.5** (a) Explain the four modes of supply of services in the international transactions. **07**
- (b) Explain the concept of INDUSTRIAL DESIGNS & GEOGRAPHICAL INDICATIONS. **07**
- OR**
- Q.5** (a) GATS Ensures the positive implications & benefits like NEW EXPORT OPPORTUNITIES, Competitive modes of trade for developing countries, Unskilled & semi skilled workers, Tourism services, **07**
- (b) Explain the typical difference between GOODS AND SERVICES from the view point of GATT, GATS & IPR Rules' applicability. **07**
