Seat No.: ________ Enrolment No.___________

GUJARAT TECHNOLOGICAL UNIVERSITY

MCA - SEMESTER–I • EXAMINATION – SUMMER • 2015

Subject Code: 610007 **Date: 14-05-2015**

Subject Name: Enterprise Resources and Financial Management

Time: 10:30 am - 01:00 pm **Total Marks: 70**

Instructions:

1. **Attempt all questions.**
2. **Make suitable assumptions wherever necessary.**
3. **Figures to the right indicate full marks.**

Q.1	**(a)**	Explain the tangible and intangible benefits of Enterprise Resource Planning.	**07**
	(b)	Explain business intelligence with respect to ERP.	**07**
Q.2	**(a)**	Explain the strategies for implementation of ERP.	**07**
	(b)	Explain the different phases of ERP implementation.	**07**
		OR	
	(b)	Explain the reasons for failure of ERP implementation.	**07**
Q.3	**(a)**	Explain Real Account, Personal Account and Nominal Account giving examples.	**04**
	(b)	Journalize the following transactions in the books of Nancy Ltd.	**10**

2007 March	**Particulars**	**Amount**
1	Started Business with Cash	4,500
1	Paid into bank	2,500
2	Goods purchased for Cash	1,500
3	Purchase of furniture and payment by cheque	500
5	Sold Goods for cash	600
8	Sold Good to Rosy on credit	400
10	Goods purchased from Thomas	700
12	Goods return from Thomas	100
15	Sold goods to Rajan for cash	250
18	Cash received from Rosy Rs. 396 & discount allowed to her Rs. 4.	---------
21	Withdraw from bank for private use	100
21	Withdraw from bank for use in the business	500
25	Paid telephone rent for one year.	40
28	Cash paid to Thomas in full settlement of her account	594
30	Paid for Stationery	20
	Rent	100
	Salaries to Staff	250

OR

Q.3	**(a)**	From the below given trial balance prepare profit and loss account and balance sheet for ABC Ltd.	**11**

Sr. No.	**Name of Accounts**	**L.F.**	**Debit Balance (in Rs.)**	**Credit Balance (in Rs.)**
1	Capital Balance			65000
2	Cash A/c		33670	

3	Goods A/c	10000	
4	Machinery A/c	9000	
5	Insurance Premium A/c	380	
6	Furniture A/c	5000	
7	Building A/c	5000	
8	Discount A/c	150	
9	Sales A/c		11500
10	Purchase A/c	6000	
11	William A/c	2500	
12	Bank A/c	4500	
13	Freight A/c	500	
14	Share Capital A/c		970
15	Vijay A/c		5000
16	Anderson A/c	1500	
17	Drawings A/c	500	
18	Rent A/c	400	
19	Salaries A/c	1000	
20	Dividend A/c		300
21	Murugan A/c	1250	
22	Interest on Investment		1500
23	Depreciation A/c	1000	
24	Balu A/c	2000	
	Total	84350	84270

(b) State and explain the classification of Accounting Rations. **03**

Q.4 **(a)** What is Depreciation? Explain its types. **07**

(b) Write a note on journal giving examples. **07**

OR

Q.4 **(a)** Explain ledger giving examples. **07**

(b) Explain Standard Costing giving examples. **07**

Q.5 **(a)** Explain Break Even Point Analysis. **07**

(b) What is PV Ratio? How is it helpful to the organization? **07**

OR

Q.5 **(a)** Write a note on Budgetary control. **07**

(b) Define Balance-Sheet, Trial Balance. How do these statements benefit the organization? **07**

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